

AUGUST 2002
MASSACHUSETTS DEPARTMENT OF REVENUE
PRELIMINARY MONTHLY REVENUES
(dollar amount in thousands)

AUGUST	FY2001	FY2002	Change FY00 - FY01	
			AMOUNT	PERCENT
Total Taxes *	\$1,144,746	\$1,109,582	(\$35,164)	(3.1) %
Net Income	694,493	627,248	(67,245)	(9.7)
Withholding	679,895	623,069	(56,825)	(8.4)
Total Sales & Use	303,854	328,362	24,508	8.1
Regular Sales	200,785	226,145	25,360	12.6
Net Corporate	6,399	1,484	(4,914)	(76.8)
Business Excise				
Banks, Insurance, Public Utilities	513	9,275	8,762	1,707.3
Other Excises**	139,487	143,213	3,726	2.7

YEAR-TO-DATE (JULY - AUGUST)	FY2001	FY2002	Change FY00 - FY01		BENCHMARK YEAR-TO-DATE RANGE (In Millions)
			AMOUNT	PERCENT	
Total Taxes *	\$2,208,851	\$2,135,789	(\$73,063)	(3.3) %	NA***
Net Income	1,274,538	1,179,542	(94,996)	(7.5)	
Withholding	1,255,131	1,161,310	(93,821)	(7.5)	
Total Sales & Use	640,128	655,693	15,566	2.4	
Regular Sales	448,451	458,961	10,509	2.3	
Net Corporate	21,301	16,783	(4,518)	(21.2)	
Business Excise					
Banks, Insurance, Public Utilities	6,348	22,276	15,928	250.9	
Other Excises**	266,537	261,494	(5,042)	(1.9)	

* Detail may not add to Total for Budget due to rounding.

** Other Excises includes tax revenue collected by other agencies.

*** As of the date of this report, the FY2002 budget has not been enacted. Therefore, no official FY2002 tax estimate and benchmarks are available.

Note: The 'White Sheet' for August, containing DOR's final revenue figures, is published after the eighth working day of September.